

ORIGINAL

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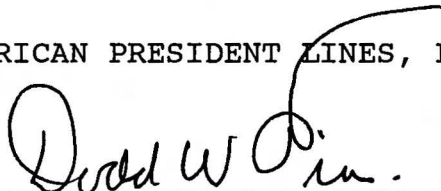
Amendment to
FMC Agreement No. 203-010050

WHEREAS, the parties wish to amend the geographic scope of the U.S.-Flag Far East Discussion Agreement (the "Agreement") as consistent with the parties' freight service operations in transpacific ocean liner trades;

NOW, THEREFORE, pursuant to Articles 6.2 and 8 of the Agreement, the parties hereby unanimously agree to expand the geographic scope set forth in Article 4 of the Agreement to cover the full range of foreign countries extending westward from the existing Far East area through the Southwest Asia, Indian Ocean, Persian Gulf and Red Sea regions to the Suez Canal, as set forth in the First Revised Page Nos. 3 and 4 attached hereto.


IN WITNESS WHEREOF, the parties have caused this amendment to be executed by their respective officers or agents thereunto duly authorized. This amendment may be executed in counterparts, each of which will constitute an original hereof.

AMERICAN PRESIDENT LINES, LTD.

BY 
Name: Dodd W. Fiori
Title: Vice President, Pricing & Government
Cargo Services

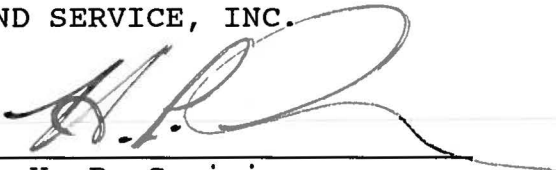
Date 9/25/86
Signed:

LYKES BROS. STEAMSHIP CO., INC.

BY 
Name: William V. Brierre, Jr.
Title: Vice President

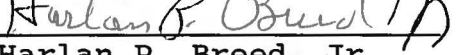
Date
Signed: 9/25/86

SEA-LAND SERVICE, INC.

BY 
Name: H. P. Camicia
Title: Vice President, Pricing &
Marketing, Pacific Division

Date
Signed: 9/25/86

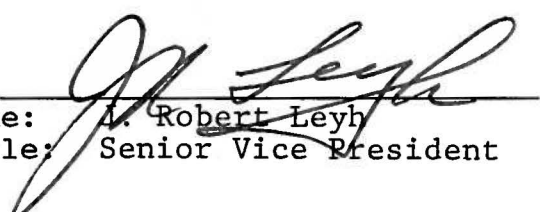
UNITED STATES LINES, INC.

BY 
Name: Harlan P. Breed, Jr.
Title: Vice President, Pricing,
Asia Middle East Services

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FEDERAL BUREAU OF INVESTIGATION
OFFICE OF THE ATTORNEY GENERAL

Date
Signed: 9/25/86

WATERMAN STEAMSHIP CORPORATION

BY 
Name: R. Robert Leyh
Title: Senior Vice President

Date
Signed: 9/29/86

ARTICLE 3 - PARTIES TO AGREEMENT

The Parties to this Agreement are U.S.-flag ocean common carriers engaged in freight transportation services:

American President Lines, Ltd.
1800 Harrison Street
Oakland, CA 94612

Lykes Bros. Steamship Co., Inc.
Lykes Center
300 Poydras Street
New Orleans, LA 70130

Sea-Land Service, Inc.
Box 800
Iselin, NJ 08830

United States Lines, Inc.
27 Commerce Drive
Cranford, NJ 07016

Waterman Steamship Corporation
120 Wall Street
New York, NY 10005

ARTICLE 4 - GEOGRAPHIC SCOPE OF AGREEMENT

This Agreement covers the trades and various sub-trades (collectively, the "Trade") between ports and points in the Far East, on the one hand, and, on the other, ports and points in (a) the Far East, (b) the United States, including its commonwealths, territories and possessions, and (c) foreign countries not

included in the Far East. For purposes of this Agreement, "Far East" means the foreign countries, and portions thereof, included in the Pacific Basin, Indian Ocean, Persian Gulf and Red Sea regions that extend from Japan and the Eastern U.S.S.R. in the north, to Southern Asia, the Philippines and Malaysia/Indonesia in the south, and to Southwest Asia from the Suez Canal to Burma, inclusive, Sri Lanka and Africa on the Red Sea and Gulf of Aden, as encompassed by Trade Route Nos. 12, 17, 18, 22, 28 and 29 defined by the U.S. Maritime Administration in United States Oceanborne Foreign Trade Routes, MarAd/DOT (August 1986).

ARTICLE 5 - AGREEMENT AUTHORITY

5.1 This Agreement authorizes the Parties to discuss, consider, exchange information and data and, where possible, agree upon and present, jointly and/or separately, U.S.-flag positions pertaining to the following matters of mutual interest:

(a) Cargo movements, seasonality and other fluctuations of traffic flows and related data bearing on the level and frequency of liner services, particularly U.S.-flag liner services, required by the shipping public.

(b) Practices in connection with the receipt, carriage and delivery of cargo, including cargo classifications